



For customers

Update to additional expenses TargetPlan funds

May 2024

We regularly review the additional expenses for all our insured funds as part of our commitment to provide a clear indication of costs to our customers. As a result of our last annual review, we made changes to the additional expenses of some of our TargetPlan funds. You can find more information on our approach and the changes by going to the [Annual Review of Expenses 2023 TargetPlan funds page](#)

We've carried out a further review of additional expenses, and so we'll be making further updates to the expenses for some of our TargetPlan funds. The list below shows all the funds impacted.

Additional expenses are on top of the scheme annual management charge (AMC). We have no control over most of these expenses.

Please note that the total we show in the tables are as at March 2024, unless otherwise stated.

Key:

Old additional expenses – disclosed expenses after 2023 annual review of expenses.

New additional expenses – disclosed expenses after the further review of expenses.

Difference – the difference in the old and new additional expenses after the further review of expenses.

Fund name	Old Additional expenses (%)	New Additional expenses (%)	Difference (%)
Aegon AM Global Sustainable Sovereign Bond (BLK)	0.06	0.07	+0.01
Aegon AM Short Dated Sustainable IG (BLK)	0.03	0.04	+0.01
Aegon Baillie Gifford Positive Change (BLK)	0.04	0.03	-0.01
Aegon BlackRock 50/50 Global Equity Index Tracker (BLK)	0.17	0.02	-0.15
Aegon BlackRock ACS 60/40 Global Equity Index (BLK)	0.03	0.02	-0.01
Aegon Blackrock ACS World Small Cap ESG Screened Equity Tracker (BLK)	0.05	0.02	-0.03
Aegon BlackRock Aquila Life Canadian Equity Index (BLK)	0.02	0.01	-0.01
Aegon BlackRock Cautious Diversified Growth (BLK)	0.04	0.03	-0.01
Aegon Blackrock Currency Hedged ACS World ESG Equity Tracker (BLK)	0.05	0.04	-0.01
Aegon Blackrock Emerging Markets Equity Index Tracker (BLK)	0.05	0.06	+0.01
Aegon Blackrock ESG Sterling Corporate Bond (BLK)	0.01	0.02	+0.01
Aegon BlackRock Index-Linked Gilt (BLK)	0.01	0.00	-0.01
Aegon BlackRock LifePath Mature (BLK)	0.01	0.00	-0.01
Aegon BlackRock Long Gilt (BLK)	0.01	0.00	-0.01
Aegon Blackrock Pacific (ex-Japan) Equity Tracker (BLK)	0.04	0.05	+0.01
Aegon BlackRock Pacific Rim Equity Index (BLK)	0.02	0.01	-0.01
Aegon BlackRock Sustainable Sterling Short Duration Credit (RC) (BLK)	0.06	0.03	-0.03
Aegon BlackRock UK Equity Index (BLK)	0.01	0.00	-0.01
Aegon BlackRock UK Equity Index Tracker (BLK)	0.02	0.01	-0.01
Aegon BlackRock UK Income (BLK)	0.03	0.02	-0.01
Aegon BlackRock UK Special Situations (BLK)	0.02	0.01	-0.01
Aegon Emerging Markets Equity Tracker (AMT)	0.05	0.06	+0.01
Aegon Global Islamic Equity Tracker (AMT)	0.12	0.00	-0.12
Aegon Global Short Term Sustainable Bond (AMT)	0.03	0.04	+0.01

Fund name	Old Additional expenses (%)	New Additional expenses (%)	Difference (%)
Aegon Global Small Cap Equity Tracker (AMT)	0.05	0.02	-0.03
Aegon Global Strategic Bond (AMT)	0.11	0.12	+0.01
Aegon Global Sustainable Government Bond (AMT)	0.06	0.07	+0.01
Aegon HSBC Islamic Global Equity Index (BLK)	0.12	0.00	-0.12
Aegon JPMorgan All-Emerging Markets Equity (BLK)	0.05	0.00	-0.05
Aegon JPMorgan Asia Equity (BLK)	0.05	0.04	-0.01
Aegon LGIM Four Factor Index Hedged (BLK)	0.01	0.00	-0.01
Aegon LGIM Global Dev Four Factor Index (BLK)	0.01	0.00	-0.01
Aegon LGIM Global Equity (50:50) Index (BLK)	0.06	0.05	-0.01
Aegon LGIM Inflation Linked Pre-Retirement (BLK)	0.02	0.01	-0.01
Aegon LGIM Low Carbon Transition Developed Markets Equity Index (RC) (BLK)	0.05	0.01	-0.04
Aegon LGIM Pre-Retirement (BLK)	0.01	0.00	-0.01
Aegon Ninety One Global Total Return Credit (BLK)	0.11	0.12	+0.01
Aegon Pacific ex-Japan Equity Tracker (AMT)	0.04	0.05	+0.01
Aegon Schroder Sustainable Multi-Factor Equity (BLK)	0.02	0.00	-0.02
Aegon Standard Life Corporate Bond (BLK)	0.04	0.01	-0.03
Aegon Standard Life UK Select (BLK)	0.24	0.01	-0.23
Aegon TargetPlan Annuity Pathway	0.06	0.01	-0.05
Aegon TargetPlan Flexible Income	0.03	0.04	+0.01
Aegon UK Corporate Bond Tracker (AMT)	0.01	0.02	+0.01
BlackRock RSP Lower Growth	0.03	0.02	-0.01

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you pay in.

For more information, please speak to your financial adviser. If you don't have one, you can visit moneyhelper.org.uk/choosing-a-financial-adviser to find the right one for you.

If your personal circumstances mean you need any additional support or if you'd like a large print, Braille or audio version of this document, please call 03456 01 77 21 Monday - Friday 9.00am - 5.00pm. Call charges will vary. Or you can visit aegon.co.uk/additionalsupport

