



For customers

# Update to additional expenses Pension and Life funds

March 2024

We regularly review the additional expenses for all our insured funds as part of our commitment to provide a clear indication of costs to our customers. As a result of our last annual review, we made changes to the additional expenses of some of our insured funds. You can find more information on our approach and the changes by going to the [Annual Review of Expenses 2023 Pension Life funds page](#)

We've carried out a further review of additional expenses, and so we'll be making further updates to the expenses for some of our insured funds. The list below shows all the funds impacted.

Additional expenses are on top of the annual management charge (AMC). [Together, they form part of the 'Total Charge'<sup>1</sup> for pension and life funds](#). We have no control over most of these expenses.

<sup>1</sup> This includes a standard 1% product charge, a fixed management fee and expenses that vary with day-to-day costs of running the fund. Investors may pay a different product charge, in which case the Total Charge will be different.

**Please note that the total we show in the tables below excludes any product charge and all charges shown are as at March 2024, unless otherwise stated.**

## Key:

**Mnemonic** – Fund mnemonics are a three-letter code used by Aegon to identify its funds on internal systems.

**Old total (underlying fund manager AMC plus additional expenses)** – the underlying AMC plus additional expenses applied to the fund after 2023 review of expenses. This excludes any product charge.

**New total (underlying fund manager AMC plus additional expenses)** – the underlying AMC plus additional expenses applied to the fund after the further review of additional expenses in March 2024. This excludes any product charge.

**Difference** – the difference in the old and new total after the further review of expenses.

## Pension Funds

Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
XXH	40/60 Core Portfolio v1 (Closed to new investors)	1.12	1.11	-0.01
XXG	50/50 Core Portfolio v1 (Closed to new investors)	0.82	0.81	-0.01
VSP	Adventurous Select Portfolio	0.74	0.73	-0.01
XTB	Aegon (ex NT) BlackRock Consensus (Closed to new investors)	0.02	0.01	-0.01
BCI	Aegon BlackRock Cash Tracker	0.14	0.13	-0.01
BGC	Aegon BlackRock Consensus	0.02	0.01	-0.01
BCL	Aegon BlackRock Consensus Lifestyle	0.02	0.01	-0.01
BCB	Aegon BlackRock Over 15 Years Corporate Bond Tracker	0.03	0.02	-0.01
BRT	Aegon BlackRock Retirement	0.02	0.01	-0.01
BUK	Aegon BlackRock UK Equity Tracker	0.01	0.00	-0.01
TNE	Aegon CT European	0.68	0.67	-0.01
XTF	Aegon CT UK Equity Income	0.71	0.70	-0.01
BDC	Aegon Interim Retirement (Annuity Target)	0.02	0.01	-0.01
HSC	Aegon Janus Henderson UK Smaller Companies	0.87	0.86	-0.01
OSC	Aegon Jupiter UK Smaller Companies	0.72	0.71	-0.01
XCE	Aegon Schroder European Recovery	0.93	0.92	-0.01
SPA	Asian Equity Select Portfolio	0.80	0.79	-0.01
SPB	Balanced Plus Select Portfolio	0.60	0.59	-0.01
CCP	Cautious Core Portfolio	0.02	0.01	-0.01
CSR	Cautious Select Portfolio	0.52	0.51	-0.01
BET	Continental European Equity Tracker	0.03	0.02	-0.01
ESP	European Equity Select Portfolio	0.72	0.70	-0.02
XEB	External Balanced Collection	0.28	0.27	-0.01
GSP	Global Emerging Markets Equity Select Portfolio	0.81	0.80	-0.01
GTK	Global Equity Tracker	0.03	0.02	-0.01
GTL	Global Equity Tracker Lifestyle	0.03	0.02	-0.01

Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
SPG	Growth Plus Select Portfolio	0.67	0.66	-0.01
GSR	Growth Select Portfolio	0.63	0.62	-0.01
ISP	International Bond Select Portfolio	0.45	0.44	-0.01
SPJ	Japanese Equity Select Portfolio	0.75	0.74	-0.01
AME	North American	0.02	0.01	-0.01
NSP	North American Equity Select Portfolio	0.72	0.69	-0.03
BNA	North American Equity Tracker	0.02	0.01	-0.01
ART	Scottish Equitable AON Retirement	0.02	0.01	-0.01
XAI	Scottish Equitable Artemis Income	0.69	0.68	-0.01
ASB	Scottish Equitable Artemis Strategic Bond	0.61	0.60	-0.01
XMR	Scottish Equitable BlackRock Balanced Managed	0.28	0.27	-0.01
XBE	Scottish Equitable BlackRock European Dynamic	0.93	0.92	-0.01
CCO	Scottish Equitable Cirilium Conservative	0.84	0.83	-0.01
XGH	Scottish Equitable Janus Henderson Cautious Managed	0.74	0.66	-0.08
GES	Scottish Equitable Janus Henderson European Selected Opportunities	1.01	0.92	-0.09
XGU	Scottish Equitable Janus Henderson US Growth	0.99	0.91	-0.08
XJO	Scottish Equitable JPMorgan Global (ex-UK) Bond	0.54	0.53	-0.01
JES	Scottish Equitable Jupiter European Special Situations	1.01	1.00	-0.01
LGP	Scottish Equitable Legal & General Pre-Retirement	0.08	0.07	-0.01
LGY	Scottish Equitable Legal & General UK Property	0.65	0.64	-0.01
XSG	Scottish Equitable Man Balanced Managed	0.29	0.28	-0.01
GJA	Scottish Equitable Man GLG Japan Core Alpha	0.92	0.91	-0.01



Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
XSP	Scottish Equitable Schroder Sterling Corporate Bond	0.64	0.63	-0.01
XSN	Scottish Equitable Schroder US Mid-Cap	0.93	0.92	-0.01
CBP	UK Corporate Bond Select Portfolio	0.71	0.70	-0.01
TKR	UK Index Tracker	0.02	0.01	-0.01

## Life funds

Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
MCD <sup>2</sup>	40/60 Core Portfolio v1 (Closed to new investors)	0.52	0.51	-0.01
MCC <sup>2</sup>	50/50 Core Portfolio v1 (Closed to new investors)	0.52	0.51	-0.01
XAI	Scottish Equitable Artemis Income	0.69	0.68	-0.01
XMR	Scottish Equitable BlackRock Balanced Managed	0.28	0.27	-0.01
XGH	Scottish Equitable Janus Henderson Cautious Managed	0.75	0.66	-0.09
XGU	Scottish Equitable Janus Henderson US Growth	0.99	0.91	-0.08
XSG	Scottish Equitable Man Balanced Managed	0.29	0.28	-0.01

<sup>2</sup> The standard 1% product charge doesn't apply to this fund.

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you pay in

For more information, please speak to your financial adviser. If you don't have one, you can visit [moneyhelper.org.uk/choosing-a-financial-adviser](https://moneyhelper.org.uk/choosing-a-financial-adviser) to find the right one for you.

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